



# SECHELT COMMUNITY PROJECTS INC.

## OPERATIONS REPORT

Nov-Dec. 08

### 1. Operations

#### 1.1. Engineering

Engineering of the 2009 harvesting blocks continued and a new CP should be ready sometime in early January.

#### 1.2. Logging

EW007a has lived its targeted goal and logging of the remaining the block was completed. The required volume to maintain weigh scaling standards was almost achieved and we should see no change to our sampling intensities.

Burning of some piles took place late December with no incidences or negative reports from the public.

#### 1.3. Planning

##### 1.3.1. Timber Supply Analysis

We are at the point where we will be able to develop and forecast timber over the 250 year period. We have received the final TSR report after Brian visited the consultant to refine some of the data. We will start to study the implications, refinements and develop options with respect to the AAC.

#### 1.4. Value Added

Progress over the month and holidays has been made and we have confirmed some presenters. I will arrange a CFAC VA committee meeting to discuss the preliminary plans and get their input before finalizing dates. It looks like we should have two separate days for some of the items which has been suggested in the late spring.

#### 1.5. Forest Investment Account

Unfortunately our TSR project was not approved because it did not cover more area than our chart area. We have since applied for more spacing and survey funds that will fall in line with our planning for silviculture.

#### 1.6. Market Conditions

The market remains as fluid as ever. While there are still larger than expected inventories of logs, there are also few mills working. Therefore some markets are available but not for all our projected volume. Our projection is for the late first quarter, but if markets change, we will take advantage where possible.



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## 2. Administration

### 2.1. Accounting

The engagement letter for the audit with the Coast Group has been signed.

### 2.2. Draft 2009 Budget

[REDACTED]

A yearend report will be presented at the next Board meeting and will include tentative but unaudited financial information.

**Kevin W. Davie**  
**Operations Manager**